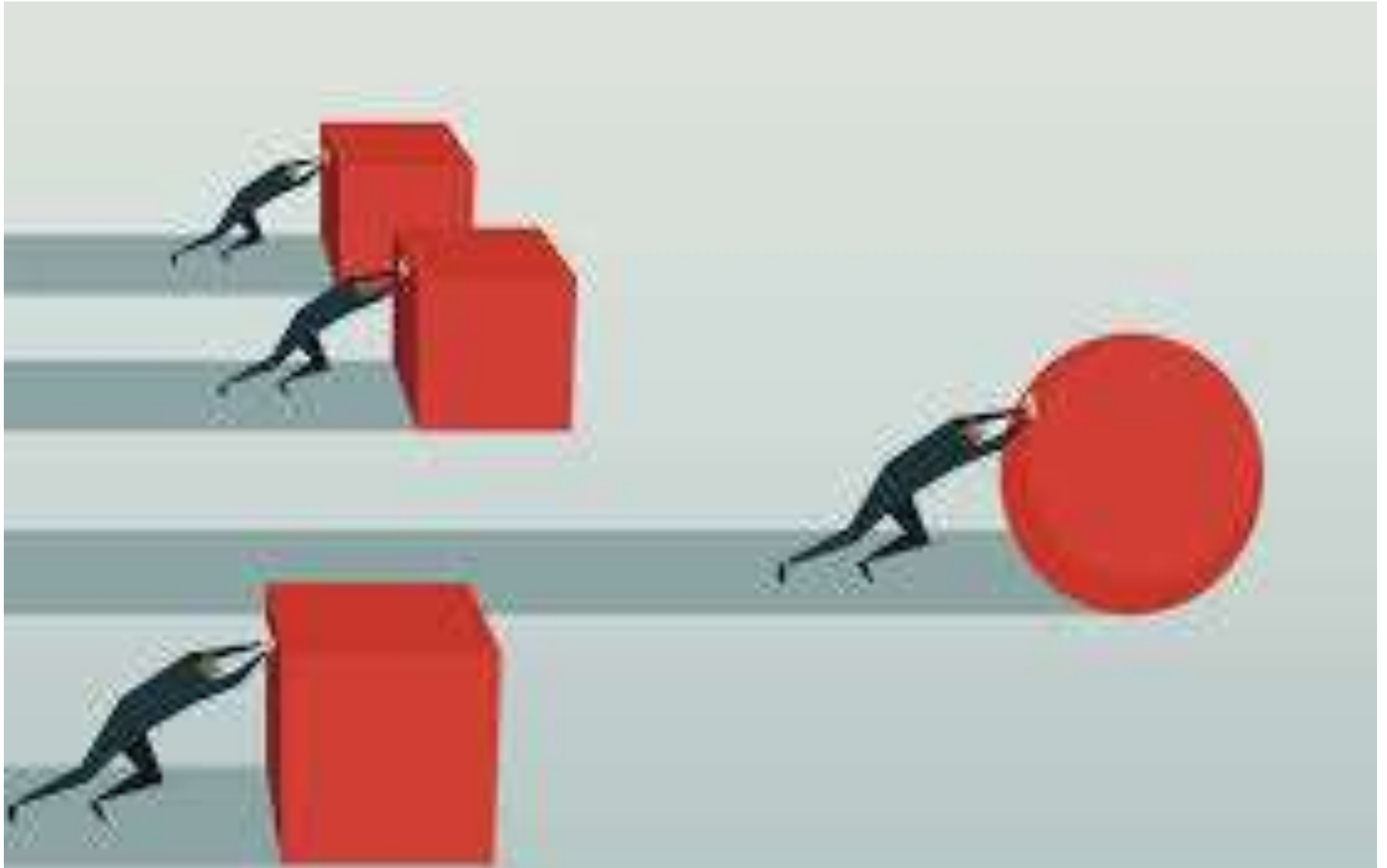


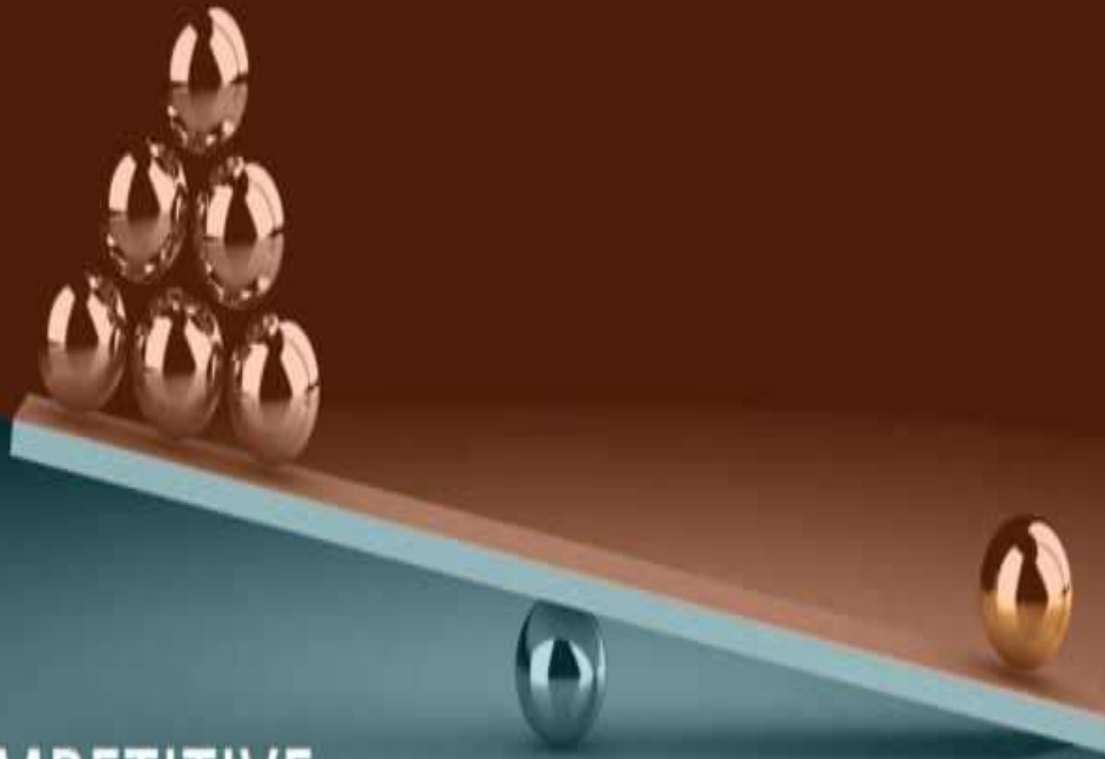
MGT 407

**International
Management
Practices**

Competitive Advantage



Competitive Advantage



COMPETITIVE
ADVANTAGE

**If You Don't have a
Competitive Advantage
Don't Compete.**







CAPITALISM



**What do you mean by
International Management ?**



INTERNATIONAL MANAGEMENT



International Management

International Management refers to the management of business operations for a company.

It is used to conduct business in more than one country and requires familiarity with the business regulations and the ability to carry out transactions that may involve multiple currencies.

**What is the role of international
management?**



International Management

International managers always have to organize their business to adapt to local requirements of all countries.

Firstly, they have to create a command hierarchy that involves people operating in multiple countries.

Then, they have to adhere to local laws and regulations of the nations they operate in.

**What is the nature of
international management?**

The nature of international management

International business

Profit-related activities conducted across international boundaries

International management

Process of planning, leading, organising and controlling in organisations engaged in international business

International Management

The nature of international business is complex and ever-changing.

Various factors influence it, including economic conditions, political stability, cultural differences, and technological advances.

Businesses that operate internationally must be aware of these factors and be able to adapt their strategies accordingly.

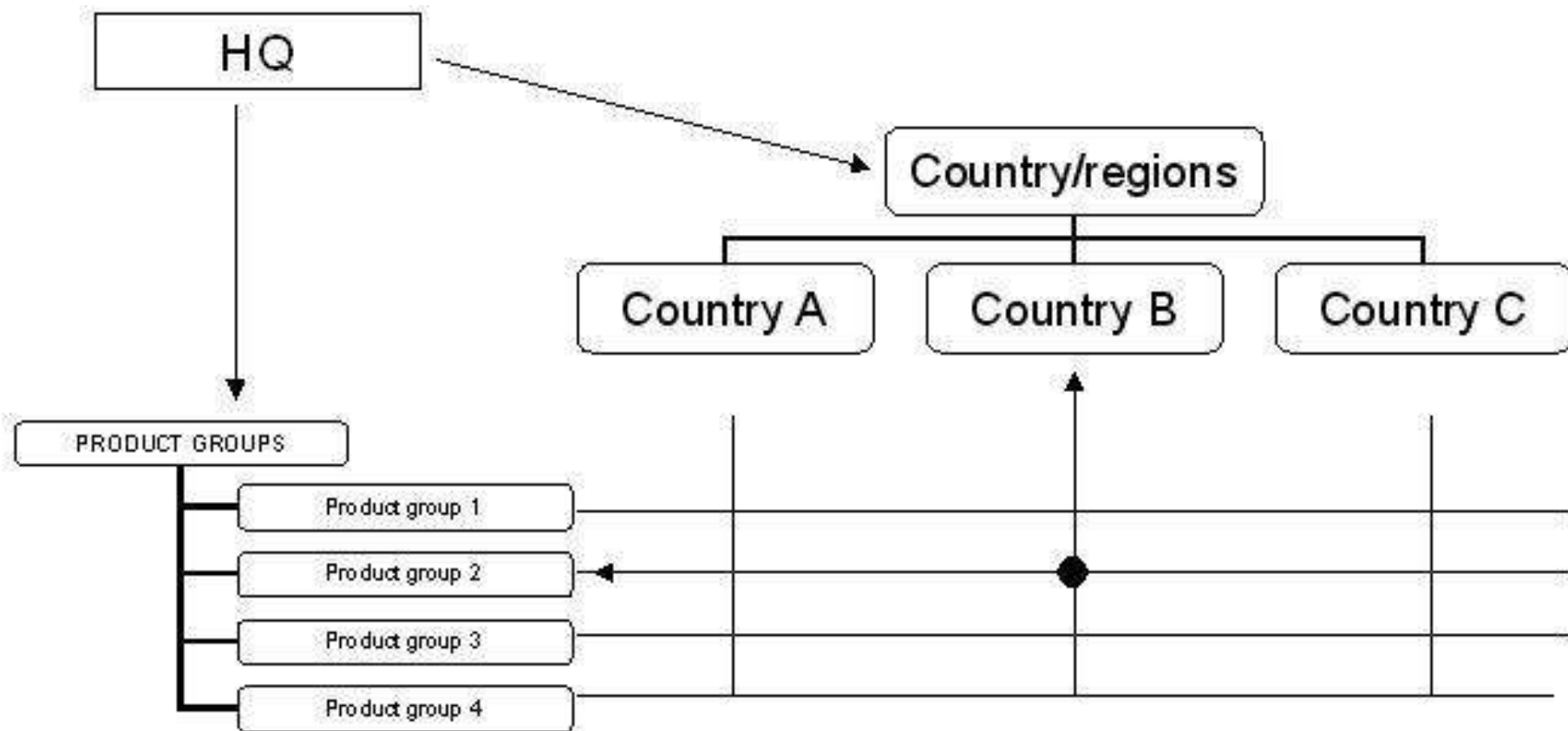
**What is the international
management structure?**

International Management

The international structure ensures the attention of the top management towards developing a holistic and unified approach to international operations.

Such a structure facilitates cross-product and cross-geographic coordination, and reduces resource duplication.

What are types of international management?



International Management

There are four approaches to international management: ethnocentric, polycentric, regiocentric and geocentric.

International Management

Ethnocentric

Home Country Superior, Similarities

Regiocentric

Similarities & Differences

In a world region

Geocentric

Similarities & Differences

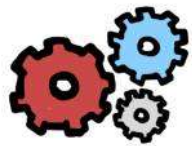
In home & host Countries

Polycentric

Each Host Country is Unique, Differences

**What is the relationship
between international business
and management?**

GLOBAL BUSINESS



CONNECTION



FINANCE



NEGOTIATION



MANAGEMENT



PROFIT



INTERNATIONAL



International Management

International business theory is heavily dependent on economics whilst international management draws on business policy and strategic management, which themselves derive strength from core concepts in organization behavior, marketing, economics and psychology.


**What is the difference between
international business and
international management?**

International Management

International management refers to the management of operations in an organization that serves different markets and operates in more than one country.

International business requires knowledge that goes beyond regular business expectations..



 Edit

**Why do we study international
management?**

International Management

One of the benefits of studying international business management is that it helps students understand a whole new world of business operations.

They will be exposed to how to work, coordinate and monitor a diverse team, and perform research within a global context.