

**DEPARTMENT OF TOURISM AND HOSPITALITY MANAGEMENT**  
**University of Rajshahi**  
**BBA Program**  
**1<sup>st</sup> Year 2<sup>nd</sup> Semester 2019**

<b>Course Code</b>	: <b>THM-124</b>
<b>Course Title</b>	: <b>Macroeconomics</b>
<b>Credit Value</b>	: 3
<b>Prerequisite</b>	: <b>Basic Idea on Microeconomics</b>
<b>Course Instructor</b>	: <b>Md. Enayet Hossain (PhD, Australia)</b>
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Rationality	Macroeconomics examines the reasons behind the economic growth and decline of nations. It explains why some nations prosper with high and growing standards of living while others experience high unemployment, rampant inflation, low wages, or large trade deficits. The aim of this course is to introduce students with the core concepts and theories of macroeconomics. It addresses National Income; consumption and investment; aggregate supply and demand. It also covers topics like economic growth, unemployment theory, inflation, etc. The course emphasizes the development of conceptual tools to analyze the economic problems facing modern society.
Objective	This course introduces students to macroeconomics, the study of the economy as a whole. The student will learn how to apply economics aspects in the business life. Theoretical aspect is integrated into the entire course. International trade, economic growth, business cycles, and fiscal policy and monetary policy are also included in this course.
Intended Learning Outcome	<b>Upon successful completion of the course, the student will be able to:</b> 1. Identify and differentiate among the aggregate income, consumption and investment 2. Differentiate between individual income and national income 3. Demonstrate application of theory into practice 4. Identify the causes behind the unemployment problem in Bangladesh 5. Identify the parameters of under developed, developing, and developed country.
Course Contents	1. <b>Some Fundamental Concept of Macro Economics:</b> Aggregate income, Consumption, Savings, and Investment. 2. <b>National Income:</b> Definition and its concepts, National income measurement methods, Estimation of national income in Bangladesh. 3. <b>Theory of Income &amp; Employment:</b> Classical theory of employment, Theory of consumption, Savings & investment, Keynesian development. 4. <b>Unemployment:</b> Nature, types, causes of unemployment; Aggregate demand & aggregate supply. 5. <b>Money:</b> Value of money, Theory of money, Inflation. 6. <b>Theory of Consumption:</b> Consumption & savings, Consumption functions, Marginal propensity to consume, Determinants. 7. <b>Theory of Investment:</b> Capital formation, Investment decisions, Multiplier. 8. <b>Public Finance:</b> Nature, Public expenditure, Public revenue, Public debt, Budget,

	<p>Fiscal policy.</p> <p>9. <b>Development Economics:</b> Developed and underdeveloped country, LDC, Characteristics, Development criteria, Classical, Neoclassical and modern views and models of development, Economic development policy and procedures in Bangladesh.</p>
Teaching Learning Strategy	Teaching will be tailor-made in order to address the need of the students. The session will be more interactive and lecture based. Some selective teaching methods, such as, role play, listening, case study etc. will be used to enhance the business policy and strategy for learners.
Assessment Strategy	<ol style="list-style-type: none"> <li>1. Class Participation is assessed by a student's engagement in discussions facilitated by the lecturer, contributions to online discussion forums, or general questions asked during lectures or tutorials. Participation is expected to be well considered and relevant to the topic at hand.</li> <li>2. A midterm and final examination are designed to assess a student's body of knowledge and critical thinking skills. Examinations consist of questions requiring written responses. These questions may be in multiple choice formats, or require short answers or short easy responses.</li> <li>3. A quiz is an online or class based assessment designed to assess a student's knowledge, skills or capabilities, and typically consists of a short series of questions requiring brief responses.</li> <li>4. Presentations may be conducted by either an individual or group. They involve the oral description of an area of investigation and may utilize presentation technologies or be accompanied by handouts or other supplementary materials. Presentations typically provide the opportunity for the audience to ask questions to which the presenter/s is expected to informative response.</li> <li>5. An assignment may take a variety of formats ranging from the production of an Excel spreadsheet, the analysis of a mathematical problem or data set, or a brief written response to a topic question. Assignments are typically modest in scope.</li> </ol>
<b>Recommended Books</b>	<p>Macroeconomics Theory and Practice, 20<sup>th</sup> Edition, Year 2015</p> <p>Macroeconomics by Dornbush &amp; Fisher</p>
<b>Reference Books</b>	<ol style="list-style-type: none"> <li>1. Modern economic theory by K.K. Deweet.</li> <li>2. Macroeconomics by K.R. Gupta.</li> </ol>